



News Release

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**PAUL R. EDICK, PHARMA SALES AND MARKETING EXECUTIVE,
JOINS MEDPOINTE AS PRESIDENT-WALLACE PHARMACEUTICALS**

Cranbury, NJ – April 16, 2002 – MedPointe Inc., the specialty prescription pharmaceutical and medical diagnostics company, announced today that Paul R. Edick has been appointed as President of its rapidly growing prescription pharmaceuticals division, Wallace Pharmaceuticals. In making the announcement, the Company also confirmed that Mr. Edick has been appointed a Corporate Senior Vice President and a member of the Company's Executive Committee.

Mr. Edick has assembled over the last twenty-five years an outstanding track record of success in leading pharmaceuticals sales and marketing driven organizations. Between 1994-2002, in a series of positions at G. D. Searle and its acquiror, Pharmacia Corporation, he led Searle's US managed care organization (1994-95), its US marketing organization (1995-96), and its Global Pain & Inflammation Business – including the development of the launch strategy for Celebrex® (1996-97). In 1998, he assumed his first international leadership role, as he was named Searle's VP-Canada & Latin America, a \$300M operating unit. A year later, he became President of Asia Pacific, Canada & Latin America, a \$600M business. In 2000, upon Pharmacia's acquisition of Searle, Edick was named Group Vice President and President, Asia Pacific/Latin America at Pharmacia.

Edick's early career was focused on building basic skills in prescription pharmaceuticals sales and marketing. He began his career as a Sales Representative at Procter & Gamble (1977-1978) and then joined Ortho Pharmaceutical, a division of Johnson & Johnson (1978-1990), where he became a US Regional Sales Manager in 1988. He broadened his pharmaceutical sales and marketing experience base with a senior account management role at pharmaceutical ad agency, Hamilton Carver & Lee (1991-1994).

MedPointe's leadership team expressed great pleasure in Mr. Edick's acceptance of this key leadership position. Anthony H. Wild, PhD, Chairman and CEO, commented, "We are absolutely delighted to have an executive of Paul's stature join our executive team. He is a seasoned pharmaceutical sales and marketing executive, and we anticipate that under his leadership, the business will continue to experience strong growth and profitability. Paul brings years of highly relevant and valuable pharmaceutical industry experience to our mission. In particular, his in-depth knowledge of selling and marketing prescription pharmaceuticals will be of significant importance to building our specialty products franchise. He brings enormous value-added to MedPointe." In his new position, Mr. Edick will report to Dr. Wild.

Mr. Edick is a native of upstate New York and a graduate of Hamilton College.

MedPointe Inc. is a privately held company located at Half Acre Road, Cranbury, New Jersey, 08512; 609-655-6000. Its prescription pharmaceutical products division, Wallace Pharmaceuticals, specializes in respiratory, cough/cold, pediatric and central nervous system therapies and maintains manufacturing facilities in Cranbury, New Jersey and Decatur, Illinois. Wampole Laboratories, MedPointe's diagnostics division, distributes a wide range of immunoassay-based diagnostic tests for use by hospitals, physicians and reference laboratories. For more information on MedPointe, Wallace Pharmaceuticals or Wampole Laboratories, visit www.medpointeinc.com.