



News Release

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MEDPOINTE ANNOUNCES CORPORATE RELOCATION

Signs Eight+-Year Lease on
70,000 Square Feet in Somerset, NJ

Cranbury, NJ – May 28, 2002 – MedPointe Inc. announced today it has relocated its corporate headquarters from Half Acre Road in Cranbury, NJ to a new location in Somerset (Somerset County, [Franklin Township](#)), NJ, some 22 miles away.

This relocation has enabled MedPointe to modernize its offices and consolidate all of its corporate staff and Wallace Pharmaceuticals personnel, excluding field sales and manufacturing, in an attractive, newly renovated 70,000 square foot site. The Company's Wampole diagnostics division will be announcing relocation to a Mercer County, NJ location in the near future. Working with an investor group, MedPointe Inc. acquired Carter-Wallace, Inc. and its two principal Healthcare Businesses, Wallace Pharmaceuticals, a prescription pharmaceuticals division, and Wampole Laboratories, its medical diagnostics division, in a transaction announced on October 1, 2001.

The new site, located at [265 Davidson Avenue](#), will provide office space for [235](#) personnel as well as house the Company's sales training facilities. "The successful completion of this first phase of our relocation plan concludes nearly eight months of

hard work by our management team. On a very cost-efficient basis, we believe we have been able to lease space in a highly attractive facility which will provide expansion flexibility and contemporary workspaces for our Company.” said Anthony H. Wild, Ph.D., MedPointe Inc.’s Chairman and CEO. “The new site will provide for closer working proximity of our colleagues who are spread across the Carter-Wallace campus in Cranbury. In addition, we will be moving to Central New Jersey, the heartland of the pharmaceutical industry, while remaining close enough to our existing site to minimize the disruption to our colleagues.” The Company had originally planned to relocate to a site in Bridgewater, NJ, but ultimately opted for Somerset due to superior economics and higher proximity to its existing site in Cranbury.

Working with the architectural design firm of Gaudreau & Associates, MedPointe has designed the space to incorporate some of the latest, most modern design features, including team neighborhoods, flex conferencing, and enhanced security.

[The building to which MedPointe will relocate is owned by Koll Bren Shreiber Realty Advisors of Boston, Massachusetts. MedPointe was represented in the leasing negotiations by Grubb & Ellis, Edison, NJ.](#)

MedPointe Inc. is a privately held company located at 265 Davidson Avenue, Suite 300, Somerset, New Jersey, 08875-6833; 732-564-2200. Its prescription pharmaceutical products division, Wallace Pharmaceuticals, specializes in respiratory, cough/cold, pediatric and central nervous system therapies and maintains manufacturing facilities in Cranbury, New Jersey and Decatur, Illinois. Wampole Laboratories, MedPointe’s diagnostics division, distributes a wide range of immunoassay-based diagnostic tests for use by hospitals, physicians and reference laboratories. For more information on MedPointe, Wallace Pharmaceuticals or Wampole Laboratories, visit www.medpointeinc.com.

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